

Sample Transaction for Practices

SN	Date	Transactions	Voucher
1	1-1-2021	Mr. Samir Started ABC Consulting Services in cash of Rs.600000	R
2	January	Bank Account Opened and Deposited Cash Rs.4,00,000 In Nabil Bank .	C
3		Rs. 40000 Paid in cash to Purchase a Computer. Useful life 4 Years	P
4		Rs. 30000 Paid by Cheque as security Deposit of office Space. Rent Started From 1 st January and Monthly rent should be paid within a week of Month End.	P
5		Purchased the following fixed assets and paid by cheque. 1. Furniture and Fixture - Rs. 50000 (Useful life 6 Years) 2. Electrical Accessories - Rs. 10000 (Useful life 4 Year) 3. Mobile Set (for Office Use) - Rs. 15000 (Useful Life 4 Years) 4. Air Conditioner - Rs. 30000 (Useful Life 6 Year)	P
6		Mobile Phone Deposit amount Paid Rs. 2000 for Postpaid line Subscription	P
7		Stationery items purchased Rs.9200 from Peoples Stationaries on credit for office use	J
8		Contract Agreement Signed with A2Z Decoration for Providing consultancy Services of Rs.80000. And now Rs. 25000 advance received by cheque.	R
9		Deposited Rs. 25000 cash in Nabil Bank.	C
10		Invoice Received for Rs. 7000 from Fine Printing Services for Printing of stationery.	J
11		Paid Rs. 750 in cash for office maintenance charges	P
1	1-2-2021	Paid Rs. 7000 in cash to fine Printing Services	P
2	February	Paid Rs. 6000 by cheque against office rent for January.	P
3		Paid Salaries Rs. 15000 Through cheque for January.	P
4		Paid Mobile Phone Bill for Rs. 950 in cash for January.	P
5		Issued Cheque for Rs. 9200 to Peoples Stationary House against previous month due.	P
6		Rs. 1000 Paid in Cash for electricity bill of January.	P
7		Received further advance of Rs. 25000 from A2Z Decorating by Cheque.	R
8		Paid conveyance bills for Rs. 850 in cash to Narendra Kumar (Office Staff)	P
9		Paid Rs. 600 in cash – miscellaneous office expenses.	P
10		Received Rs. 15000 of Consulting Services Charge in cash from Mega Traders.	R
11		Issued an invoice for Rs. 80000 on A2Z Decorating after completion fo the service. They paid the balance amount of Rs. 30000 in cash after deducting the advance paid.	J & R
12		Deposited Rs. 20000 cash in Nabil Bank	C
13		Paid Mobile Phone Bills for Rs. 950 By Cheque	P
14		Rs. 1000 in cash to Narendra Kumar as transportation expenses	P
15		Paid Rs. 900 in Cash for office electricity bill charges.	P
16		Paid Rs. 1500 in Cash for Office maintenance	P
17		Paid Rs. 2000 in cash as Salary advance to Santosh Thapa	P
18		Mr. Samir Withdrew Rs. 6000 cash for personal use.	P
1	1-3-2021	Invoice Issued to Techno Link services for Rs.65000 on services Provided.	J
2	April	Subscribed for the Kantipur daily by paying Rs. 2500 by Cheque.	P
3		Paid Salaries for February by cheque. Salary advance paid to Santosh Thapa is adjusted against salary paid.	P
4		Paid 5000 Office rent by cheque for Feb.	P
5		Received Rs. 35000 by Cheque from Techno Link Services.	R
6		Paid Rs. 750 in cash towards office maintenance charge	P
7		Paid 850 in cash towards electricity charges	P
8		Reimbursed (Repaid) conveyance bills for Rs.800 in cash to Narendra Kumar.	P
9		Paid 1650 by cheque as mobile phone bil charges.	P
May			
1	1-5-2021	Paid by cheque Rs. 6000 for insurance of fixed assets.	P
2	May	Received Rs. 30,000 in cash as consulting revenue from Global Engineering	R
3		Paid Salary Rs. 15000 for April by Cheque	P
4		Withdrew Rs. 25000 cash from Nabil Bank for office Use	C
5		Paid Rs. 750 in cash for office maintenance charge.	P
6		Raised an invoice for Rs. 50000 on Media Solutions for Services Provided	J

7		Paid Rs. 950 in cash for electricity Charges	P
8		Paid Rs. 2100 by Cheque towards Mobile Phone Bill Charges.	P
9		Media Solution settled the bill for a final amount of Rs. 48000 by paying Rs. 20000 in cash and 28000 by Cheque.	R
10		Mr. Samir Withdrew Rs. 7000 Cash for Personal Use	P
11		Received Rs. 30000 by cheque from Techno link Services	R
12		Reimbursed conveyance bills amounting to Rs.1200 in cash to Narendra Kumar	P
1	1-6-2021 June	Paid Rs. 3800 in cash for repairs and Maintenance of Office Premises	P
2		Paid Salary May by Cheque. Since Santosh Thapa was on leave for 15 days, He was paid one half-month's salary.	
3		Paid office rent for the month of May by Cheque	P
4		Received invoice for 9500 from Raj Travels, This includes Rs. 4000 towards ticketing Charges and Rs. 5500 towards Tour Expenses.	J
5		Paid Rs. 750 in cash towards office Maintenance Charge.	P
6		Received Rs. 25000 in cash consulting revenue from Juli Traders.	R
7		Paid Rs. 1300 in Cash towards electricity Charges.	P
8		Reimbursed Conveyance bills amounting to Rs. 500 in cash to narendra Kumar	P
9		Paid Rs. 10,000 by Cheque to raj Travels.	P
10		Paid Rs. 1750 by Cheque towards Mobile Phone bill charges	P
11		Withdrew Rs. 5500 cash for Office Use	C
1	1-7-2021 July	Received rs. 50,000 by cheque as consulting revenue from Super Logistics.	R
2		Paid Office Rent for June by cheque	P
3		Withdrew Rs. 30,000 Cash from Nabil Bank	C
4		Paid Salaries for Month of June by Cheque	P
5		Paid Rs. 750 in cash towards office maintenance charge	P
6		Purchase Stationery Items worth Rs. 1600 in cash	P
7		Received Rs. 15,000 in cash as consulting revenue from A2Z traders	R
8		Paid Rs. 1700 in cash towards electricity charge for June.	P
9		Paid Rs. 2800 by cheque towards Mobile Phone bill for June.	P
10		Mr. Samir Introduced further capital for 1,50,000	R
11		Deposit cash amounting Rs. 75000 in Nabil Bank	C
12		Reimbursed conveyance bill amounting to Rs. 1600 in cash to Narendra Kumar	P
13		The Company Entered into a contract with Three Star Consulting for providing services at an agreed price of Rs. 35,000. An Advance of Rs. 10,000 was received by cheque.	J & R
1	1-8-2021 August	Mr. Samir Withdrew Rs.8000 cash for personal Use	J & P
2		Received an invoice for Rs. 7000 from Raj Travels: This Included - Rs. 4000 for ticketing Charge - Rs. 3000 for Tour Charge	J
3		Paid Salaries for July by Cheque	
4		Paid Office rent for July.	
5		Paid Rs. 900 in cash against office maintenance for July.	
6		Received Rs. 30000 by cheque as consulting revenue from Everest Interiors.	
7		Three Star Consulting terminated the contract and advance of Rs.10000 was refunded to Them by cheque.	
8		The Cheque of Everest Interiors for Rs. 30000 has bounced. This effect was informed to Everest Interiors. And they Promised to Pay the amount in few days	
9		Paid Rs. 950 in cash towards electricity bill charges for July.	
10		Received Rs. 20,000 in cash from Everest Interiors.	
11		Paid Mobile Bill for the Month of July for Rs. 1600 on cash.	
12		Reimbursed Conveyance bills for Rs. 900 in cash to Narendra Kumar.	
13		Mr. Samir Withdraw Rs. 6000 cash for Personal Use.	
1	1-9-2021 September	The Statement received from Nabil Bank Shows that the Bank has charged Rs. 550 as Cheque Bouncing Charges and Rs. 330 as Cheque book Charges. Cheque bouncing	

		charges are to be recovered from Everest Interiors.	
2		Paid office rent for August by Cheque.	
3		Paid Salaries for August by Cheque.	
4		Received invoice from Raj Travels for Rs. 6200. This includes Rs. 3000 for Ticketing Charges and Rs. 3200 towards tour charges.	
5		Received Rs. 50000 by Cheque as consulting revenue from United Traders.	
6		Withdrew Rs. 30,000 Cash from Nabil Bank.	
7		Paid Rs. 750 in Cash for Office maintenance Charge.	
8		Purchased office equipment for Rs. 12,000 on Credit from Global Suppliers Useful life 6 Years	
9		Paid Rs. 1450 by cheque for Mobile Phone Bill.	
10		Electricity Bill Paid for Rs. 900 in cash	
11		Reimbursed conveyance bill amounting to Rs. 400 in Cash to Narendra Kumar.	
12		Paid Rs. 12000 by Cheque to Global Suppliers	
13		Consulting Revenue received Rs. 25000 in cash from Raj Technical Center against service provided.	
14		Received Rs. 10000 in cash from Everest Interiors.	
15		Mr. Samir Withdrew Rs. 6000 Cash for Personal Use.	
16		Paid Rs. 9000 by Cheque against Professional charge for internal audit of Account.	
1	1-10-2021	Paid office rent for September by cheque	
2	October	Received Rs. 42,000 in cash from in Groove Designers.	
3		Paid Salaries for September by Cheque	
4		Paid Rs. 750 in Cash towards Office Maintenance Charges for September.	
5		Received Rs. 35000 by cheque as consulting revenue from All Nepal Investment.	
6		Withdraw Rs. 50000 Capital from the firm by cheque.	
7		Paid Rs. 2300 by cheque as Mobile Phone bill charges for September	
8		Paid Rs. 1050 in Cash towards Electricity charges for December.	
9		Reimbursed Conveyance bills amounting to Rs.1800 in cash to Narendra Kumar.	
10		Withdrew Rs. 8000 for office use.	
1	1-11-2021	Paid office rent for October by Cheque	
2	November	Paid salaries for October by Cheque.	
3		Received invoice from Raj Travels for Rs. 9400. This includes Rs. 3800 towards Tour Charges and Rs. 5600 towards outstation Take by her.	
4		Paid Rs. 20000 by cheque to Raj Travels.	
5		Paid Rs. 750 in cash towards office maintenance charges for January	
6		Paid Rs.1600 by Cheque towards Mobile Phone bills charges for January	
7		Paid Rs. 1200 in Cash towards Electricity bill for January	
8		Reimbursed conveyance bills amounting to rs. 550 in cash to Narendra Kumar.	
9		Purchased Stationery consumable worth Rs. 7400 on credit from Global House.	
10		Mr. Samir Withdraw Rs. 7000 cash for personal use.	
1	1-12-2021	Paid Salaries by Cheque for February 20.....	
2	December	Paid Office Rent for February 20.... by Cheque.	
3		Paid Rs. 750 in cash towards office maintenance charges for February	
4		Perceived Rs. 30000 in cash as consulting revenue from Eye Television Network.	
5		Paid Rs. 1450 in cash towards electricity bill for	
6		Paid Rs. 1900 by cheque towards mobile phone bill charges for February.	
7		Reimbursed conveyance bills amounting to Rs. 950 in cash to Narendra Kumar.	
8		Invoice received from Global House on 24 th of of February 20.... had totaling error and was overvalued by Rs. 600	
9		Paid Rs. 6800 by cheque to Global House.	
10		Mr. Samir Withdrew Rs. 6500 in Cash for Personal use.	
Privisional Entries			
Sn	Date	Particular	Remarks

1	1-1-2021	Received Rs. 2000 cash as consulting revenue from ABC Marketing. the services had already been provided in December.	
2		Paid Office rent for December by Cheque.	
3		Paid salaries by cheque for December.	
4		Paid Rs. 750 in cash towards office maintenance charges for December.	
5		Paid Rs. 1400 by cheque towards Mobile Phone bills charges for March.	
6		Reimbursed conveyance bills amounting to Rs.1300 in cash to Narendra Kumar. The bills pertain to December.	
7		Received invoice form Raj Travels for Rs. 6600 this includes Rs. 2900 towards Tour Charges and Rs. 3700 towards outstation undertaken by Mr. Samir the bill pertains for November and December.	
8		Paid Rs. 870 in cash Towards electricity bill for December.	

Deprciation Entries.

SN	Assets Name	Date of Purchase	Value to be Depreciated (A)	Useful Life (B)	Annual Depreciation (A)/(B)=(C)	No of Days in the Year (D)	Depreciation for -05 (C) *(D)/365= €
1	Computer	2-4-2021	22500	5	5625	364	5610
2	Cellular Phone	15-4-2021	6000	5	1200	351	564
3	Furniture	15-4-2021	20000	8	2500	351	2404
4	Air Conditioner	15-4-2021	20000	6	3333	351	3205
5	Electrical Fitting	15-4-2021	15000	10	1500	351	1442
6	Office Equipment	15-12-2021	12000	6	2000	107	586